



Special Features



Entire interest paid on education loan qualify for income tax deduction Under Section 80E

TCS applicable on Education loan is only 0.50%



Savings can be invested and also keep them for family/medical emergencies

EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose

Shiv Nadar Institution Of Eminence Deemed to be University, Uttar Pradesh

Proposal Date	29-Nov-2023
Validity Date <small>(T&C to be revised every year)</small>	28-Nov-2024

No.	Parameters	Details
1	Product code	IND_UG/PG_S/US_Others
2	Name of The Educational Institute	Shiv Nadar Institution Of Eminence Deemed to be University, Uttar Pradesh
3	Course Name/s	Under Graduate and Post Graduate Courses in Engineering ,Technology, Science, Medical and Management
4	Applicable academic year	2023-2024
5	Loan Amount	Min ₹ 1 Lakh and Max Up to ₹ 1 Crore
6	Rate of Interest*	Secured/Unsecured 11.00% -11.99% (linked to Repo) Current Repo as on date is 6.50% https://www.rbi.org.in/
7	Type of Interest	Floating Rate of Interest linked to RBI's Repo.
8	Processing fee	1% +GST of Sanction Loan Amount
9	Margin	15% Margin on Loan amount
10	Repayment Type in Moratorium	Simple Interest / EMI
11	Repayment Period	8-10 Years
12	Principal /Moratorium period	Course Period + Six Months
13	Pre-payment Charges	NIL
14	Part Payment Charges	NIL
15	Fore Closure Charges	NIL
16	Collateral/Security for Secured loan	House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral
17	Insurance available (Optional)	ICICI Prudential/Lombard
18	Disbursement frequency	As per Institute, fee payment schedules.
19	Disbursement of Loan	Fees will be transferred directly to the Official Institute Payment Fee Account.
20	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
21	Co Applicant (Financial) Not Required	For Applicants with 2 years or more work experience, financial co-applicant is not required.
22	Co-Borrower Locations Accepted	As per the Bank's Listed Location

Education Loan Contact Details

Name	Mobile No.	Email ID	Location
Nimisha Mishra	8860641555	nimisha.mishra@icicibank.com	Noida

Escalation Contact

Name	Mobile No.	Email ID	Location
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Apply directly scanning the below QR Code



Note: This is a special pricing rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.